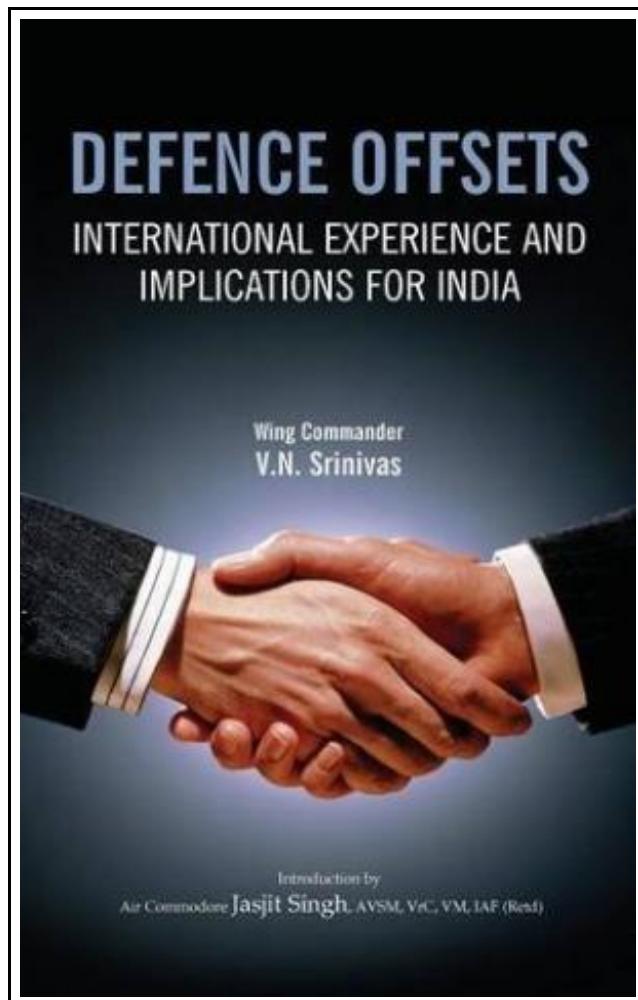


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DEFENCE OFFSETS: INTERNATIONAL EXPERIENCE AND IMPLICATIONS FOR INDIA

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KW Publishers, New Delhi, India, 2010. Hardcover. Book Condition: New. Dust Jacket Condition: New. First Edition. Defence Offsets: International Experience and Implications for India is a book about India's defence offsets policy and an outline of international experience on implementing defence offsets. India's defence offsets policy is nascent. The country's defence expenditure has been growing considerably in recent years, and so is its defence capital acquisition budget that caters for the procurement of defence platforms and associated equipment. In the absence of sufficient indigenous capability to meet its defence requirements, the country is dependent on imports for a long time now. It has become one of the leading arms importing nations among the developing countries, with its burgeoning arms import bill having enormous scope for leveraging offsets. Self-reliance in arms imports has been a long-cherished aspiration of the country for several decades now, and offsets are expected to pave the way for improving the self-reliance quotient of the country significantly. The country offers huge opportunity for leading arms manufacturing companies of the world, from whom India imports its defence equipment, to undertake a variety of offset activities such as foreign direct investment in joint ventures involving India's public and private sector companies; subcontracting work in the country; and, investment in country's defence research and development efforts etc. The book highlights whether defence offsets indeed deliver intended results and difficulties associated with such assessment. The perspectives of the United States, the leading arms manufacturing and exporting country of the world, have been brought out in detail. Similarly the views of European Union, whose members are both major providers as well as beneficiaries of defence offsets, have also been brought out. Finally, a few suggestions have been made for improving India's defence offsets policy in the years to come. In...

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